

Michigan Magnet Fund New Markets Tax Credit Preapplication

Project Information

Check Type: Industrial , Shopping Center , Office Building , Mixed Use , # of Housing Units _____ Other

Project Address: _____ City: _____

Census Tract Identification: _____ Zip Code: _____

Project Description: *(Please provide location map and Site Plan, if available)*

Project Area Description: *(include intersecting streets or address and general neighborhood activity and conditions):*

Total Site Acreage: _____ acres Building(s) Size: _____ Sq. ft. _____ floors

Total Projected New Permanent Jobs: _____ Current Jobs Retained: _____ Temporary Jobs: _____

Does Project Meet Eligible Area & Underwriting Criteria shown on <http://www.mmfl.org> Yes No

Name of Primary Tenants, if known: _____

Developer Information

Name of Developer: _____

Address: _____ City, State: _____ Zip Code: _____

e-mail: _____ Phone Number: _____

Name of Contact: _____

Address: _____ City, State: _____ Zip Code: _____

e-mail: _____ Phone Number: _____

Project Financing *(if you have more detailed pro forma. Pls attach)*

Total Project Cost

- Acquisition	\$	
- Site Improvement	\$	
- Construction Soft Costs	\$	
- Construction Hard Costs	\$	
- NMTC Transaction Costs (Assume approximately 5%)	\$	
- Soft Costs	\$	
- Development Fee	\$	
- Other	\$	
Total		\$

Total Project Source of Financing (Detailed)

- Developer Equity	\$	
- Bank Debt (Name of Bank)	\$	
- MBT Tax Credits (Brownfield <input type="checkbox"/> Historic <input type="checkbox"/>)	\$	
- Federal Historic Tax Credit	\$	
- TIF	\$	
- Other	\$	
- New Markets Tax Credit (Assume up to 30% of total NMTC QEI Investment)	\$	
Total Source		\$

Projected Annual Net Operating Income

Projected Annual Net Operating Income = \$ _____ Estimated CAP Rate = _____

Financing Commitments Already Received or Requested

Does Project Have Municipal Support As Shown By Brownfield Plan , Economic Development Corporation Project Plan , DDA Plan , MEGA , Public Land Sale or Option , Letter , Other ? Describe: _____

Indicate Most Likely Expected Closing Date: Month _____ Year _____

Describe financial commitments you have received _____

Indicate which financial institutions you are working with _____

Signature of Applicant _____ Date: _____

Please return to Al Bogdan, c/o Michigan Magnet Fund, 13342 Sherwood Drive, Huntington Woods, MI 48070 or [http://bogdanaa@aabds.com](mailto:bogdanaa@aabds.com)